

The financing mechanism of Azerbaijan Technical University (AzTU) is formed according to the principle of per capita financing mechanism. That is, every student who has earned the right to become a student of AzTU receives an education at the appropriate financial expense. Thus, the financial income of AzTU to provide educational services to students is formed due to the following sources:

- Financial resources received by the state corresponding to the status of students who have the right to study at the expense of the state;
- A scholarship considered for students entering the university at the expense of the state;
- Funding paid by students who have gained student status but are studying on a fee-based basis, whose finances are covered by the students themselves.

In addition, the University receives financial resources from a number of other types of activities:

- income obtained on the basis of bilateral agreements during the performance of scientific research activities,
- revenues from science and higher education grant projects
- income from a number of other services.

In the fiscal year covering 2023, the share of those studying on a state-ordered basis in the total income was 59%, those studying on a paid basis 32%, and the income formed from other incomes was 9%. According to the current financial rules, the incomes obtained are used in the direction of expenses in accordance with the budget approved by the superior organization.

AzTU has the necessary potential and opportunities to create new financial sources by providing various educational services in order to ensure sustainable financing. Preparations are being made in this direction.

The costs of AzTU are used for the following activities:

- Salary and mandatory state social insurance fees related to it,
- Household expenses, stationery and other goods,
- Expenses related to utility services,
- Purchase of machines and equipment to strengthen the material technical base,
- Payment of fees for scientific research services, experiments and examinations.